

2023 Tax Reporting FOR CANADIAN RESIDENTS

Below is a summary of the tax slips and reports you may receive in relation to your accounts with us. The actual slips you receive will depend on the accounts you have and the securities you own. Should you have any questions or if you think you are missing tax slips, please contact us at clients@newportprivatewealth.ca or 416-866-2270 or 1-855-566-2690. To view your tax slips filed with the Canada Revenue Agency (CRA), go to CRA My Account [here](#).

The tax slips below will be sent to you by National Bank Independent Network (NBIN), the custodian of your accounts, and Lonsdale Portfolios. You can access NBIN tax slips at myportfolioplus.ca/nbin/login.

REGISTERED ACCOUNTS		TAX SLIP	DELIVERY DATE	DELIVERED BY
Contributions	RRSP (First 60 days of 2023)	Receipt	Received by March 2023	NBIN
	RRSP (Remainder of 2023)	Receipt	Received by January 2024	NBIN
	RRSP (First 60 days of 2024)	Receipt	Received by March 2024	NBIN
	RESP	N/A ¹	N/A	N/A
	FHSA	Receipt	Early February	NBIN
	TFSA	N/A ¹	Transactions are reported to CRA by NBIN	N/A
Withdrawals	RRSP	T4RSP ²	Early February	NBIN
	RRIF/LRIF/LIF/PRIF	T4RIF ²	Early February	NBIN
	RESP	T4A ²	Early February	NBIN
	FHSA	T4FHSA ²	Early February	NBIN
	TFSA	N/A	Transactions are reported to CRA by NBIN	N/A

¹ No tax slips are issued as contributions are not tax deductible.

² Residents of Quebec will receive RL-2 and/or RL-1 slips in addition to T4RSP and T4RIF/T4A slips, respectively. For FHSA, residents will receive RL-32 and T4FHSA.

TAXABLE ACCOUNTS	TAX SLIP	DELIVERY DATE	DELIVERED BY
Securities Transactions (e.g. dispositions, maturities)	T5008 ³	Late February	NBIN
Interest, Dividends on individual securities (e.g. stocks, bonds)	T5 ³ , Investment Income Summary	Late February	NBIN
Lonsdale and Newport Fund distributions	T3	Late March	Lonsdale
Trust distributions (e.g. ETFs, REITs, Mutual Funds)	T3 ³ , Investment Income Summary	Late March	NBIN

³ Residents of Quebec will receive RL-18, RL-3 and/or RL-16 slips in addition to T5008, T5 and T3 slips, respectively.

REPORT SUMMARY	DELIVERY DATE	DELIVERED BY
Realized Gains & Losses Report (if applicable)	Mid March	Lonsdale
Income & Expense Report (if applicable)	Mid March	Lonsdale

FAQs

Can management fees be deducted from income on my tax return?

Management fees paid in the Newport Funds are deducted from the income earned in the Fund, before the income is distributed to you, for maximum tax efficiency. Since these management fees are already deducted at the Fund level, you cannot deduct them on your personal tax return. However, you may pay management fees directly on other securities (stocks, bonds etc.) in your accounts. These management fees charged on your taxable account(s) can be deducted on your personal tax return. The management fees for the year can be found on the Fees & Charges Report to be delivered based on your current statement delivery preference.

On the tax return, I am asked if I own foreign property with a value greater than CAD \$100,000. How do I know if I own foreign property worth more than CAD \$100,000 and how do I obtain the information to file form T-1135, if I do?

Foreign property is defined as assets that are held outside Canada. Examples of these would be bank accounts or securities owned in companies that are domiciled outside of Canada. You will need to calculate the total value of all of the assets outside of Canada. Newport will provide you with information about any foreign property that you hold in your Newport taxable account to assist you with completing the form T-1135. If you own these types of assets with other financial institutions, you will need to reach out to those institutions for similar information.

I don't think I got all my tax slips. How do I check? How do I get copies of any slips I am missing?

You can register with CRA My Account to get information about the slips that have been filed with CRA on your behalf. It can take up to 30 days for the slips that have been filed to be shown on your profile so it's important to check back often. Since the last deadline for filing slips is end of March, it's good to do a final check in April.

If you have registered for NBIN's client portal, you can log in to view and download copies of the slips mailed to you by NBIN.

If you believe you are missing a T3 slip for your Newport Funds or any other slips, please contact us for a copy.

How do I find out what my RRSP contribution limit is?

Your outstanding RRSP contribution limit is listed on your prior year's Notice of Assessment. This information can also be accessed by logging into CRA My Account. You can also call the CRA at 1-800-959-8281; you will need to have a copy of your prior year's tax return as the CRA representative will verify your identity by asking you for the amounts listed in certain lines of the return.

How do I find out what my TFSA contribution room is?

You can check your TFSA contribution room by logging in to CRA My Account, or by calling the CRA at 1-800-959-8281 to request the information. You will need to have a copy of your prior year's tax return as the CRA representative will verify your identity by asking you for the amounts listed in certain lines of the return.