

You know
you can create
wealth.



Are you managing
it as well as
you could be?

With the demands of a busy career, your time is at a premium. If you are like many high-achieving medical professionals, you may find it hard to manage your financial affairs as well as you do other areas of your life.

WE CAN HELP. For decades, Newport Private Wealth has helped busy medical professionals across Canada convert income into wealth and optimize their total net worth. We provide professional, institutional-quality investment management that generates income and long-term growth. We deliver wealth planning strategies customized to your financial and personal circumstances – from tax savings strategies and cash flow projections, to retirement and estate planning.

Because if you're just managing your investments, you're not truly managing your wealth.

Medical Professional Checklist

Below are a few questions to help you assess whether your financial affairs are getting the attention and standard of excellence needed to build, protect and enhance wealth. If you don't know the answers, or you don't like your answers, there is room for improvement on the path toward a more organized, optimized financial future.

MY PRACTICE/BUSINESS

YES NO N/A

I have considered and understand what it means to incorporate

I understand the options available for buying a practice or business (in part or in full)

I understand the implications and options available for selling my practice or business

I have a plan for managing and investing my corporate assets

INVESTMENTS

My investments are getting the right level of attention from myself and/or my advisors

My portfolio includes access to high-quality investment alternatives such as private real estate, mortgages and other income-generating vehicles

I trust my advisor is working in my best interest to optimize my total net worth

My portfolio reflects thoughtful consideration of my risk tolerance and I am comfortable with how I am positioned with respect to risk/return

My investment reporting clearly spells out returns, overall asset mix and strategy and I am satisfied with the level of clarity and transparency

TAX

I know if I am optimizing my after-tax income

I understand how to draw tax efficient income from my corporation

I feel confident that my investments are managed in a tax-efficient manner

I am taking advantage of all tax planning strategies available to me and within my risk comfort level

I have explored retirement savings options (i.e. IPP vs RRSP; TFSA) and chosen those that are right for my situation

WEALTH PLANNING

I have created and follow a financial plan

I feel comfortable with my level of debt and repayment plan

My debt is structured in a tax-efficient manner

I have a current will and understand the direction in it

I have assigned Powers of Attorney(s) and/or Trusted Contact Person(s) and understand those roles

I have indicated beneficiaries and they reflect my current wishes (i.e. registered accounts, insurance policies)

I have adequate insurance coverage for death and disability

I have explored the options available to me for charitable giving

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